

Western Suburbs District Rugby League Football Club Limited

ACN 003 390 467

Annual Report - 31 October 2025

Western Suburbs District Rugby League Football Club Limited
Directors' report
31 October 2025

The directors present their report, together with the financial statements, on the company for the year ended 31 October 2025.

Directors

The following persons were directors of the company during the whole of the financial year and up to the date of this report, unless otherwise stated:

Directors

F J Wayde	Director since 28 September 2015 (ceased: January 2025)
S Cavanagh	Director since 28 March 2021
A Fallah	Director since 28 March 2021
D Burgess	Director since 30 March 2023
S Montgomery	Director since 04 July 2023
V Tropiano	Director since 28 May 2024
R Cairns	Director since 23 March 2024
M Liubinskas	Director since 31 March 2025

Meetings of directors

The number of meetings of the company's Board of Directors ('the Board') held during the year ended 31 October 2025, and the number of meetings attended by each director were:

Directors	Number of meetings attended	Number of meetings held *
F J Wayde	-	-
S Cavanagh	8	8
A Fallah	8	8
D Burgess	8	8
S Montgomery	8	8
V Tropiano	8	8
R Cairns	8	8
M Liubinskas	8	8

* Number of meetings held during the time the director held office during the year.

Membership

The company is a company limited by guarantee and is without share capital. The number of members as at 31 October 2025 and the comparison with last year is as follows:

	2025 \$	2024 \$
Ordinary	997	1,100
Life	22	33
	<u>1,019</u>	<u>1,133</u>

Members' limited liability

In accordance with the Constitution of the company, every member of the company undertakes to contribute an amount limited to \$4 per member in the event of the winding up of the company during the time that they are a member or within one year thereafter. The total amount that the members of the company are liable to contribute if the company is wound up is \$4,076 (2024: \$4,532).

Review of operations

The deficit for the company after providing for income tax amounted to \$250,983 (31 October 2024: \$198,001).

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31 October 2025

Short term

The short-term objective is to ensure the viable operation of the traditional 115-year-old Western Suburbs Magpies as part of the District Representative Football Competition, and to ensure that aspiration towards and beyond that level by Junior players within the Macarthur Region gives them the opportunity to shine and develop as sports people as we continue to live up to our charter in supporting Rugby League Football in Sydney's West.

Long term

The Club aims to continue to be a useful conduit for the youth of the Macarthur Region in providing the facilities for their enhanced development as Rugby League players. The Board and Management of the Club will continue to review progress and amend objectives where necessary to ensure the Club has a long-term and viable future.

Strategy for achieving the objectives

The Club will endeavour to continue to provide prudent economic management and will reach out to a network of sponsors to help its aims and will continue to be monitored and managed carefully. It will continue to engage with the members and with internal and external management systems to enable continued development.

Principal activities

During the financial year the principal continuing activities of the company consisted of the running of football teams in the New South Wales competitions and the development of Rugby League.

There have been no significant changes in the nature of these activities during the year.

How these activities assist in achieving the objectives

Activities pursued by the Club to assist the development of Rugby League Football in Sydney's West will continue to provide important facilities for our players and coaching staff, while also providing exciting opportunities for our members and supporters to gain enjoyment viewing high standard winter sports.

Performance measurement and key performance indicator

A number of KPIs are analysed to measure the performance of the business. These include the achievements of our players and coaching staff, and the development of those key individuals to even higher levels of football achievement. Against this background, management and the Board remain determined to operate the Club at a high level of efficiency and to remain within the budgets dictated by our continuing grants, sponsorship, membership and crowd attendance.

Matters subsequent to the end of the financial year

No matter or circumstance has arisen since 31 October 2025 that has significantly affected, or may significantly affect the company's operations, the results of those operations, or the company's state of affairs in future financial years.

Environmental regulation

The company is not subject to any significant environmental regulation under Australian Commonwealth or State law.

Indemnity and insurance of officers

The company has indemnified the directors and executives of the company for costs incurred, in their capacity as a director or executive, for which they may be held personally liable, except where there is a lack of good faith.

During the financial year, the company paid a premium in respect of a contract to insure the directors and executives of the company against a liability to the extent permitted by the Corporations Act 2001. The contract of insurance prohibits disclosure of the nature of the liability and the amount of the premium.

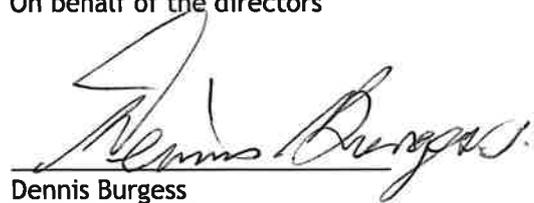
Auditor's independence declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out immediately after this directors' report.

Western Suburbs District Rugby League Football Club Limited
Directors' report
31 October 2025

This report is made in accordance with a resolution of directors, pursuant to section 298(2)(a) of the Corporations Act 2001.

On behalf of the directors

A handwritten signature in black ink, appearing to read "Dennis Burgess", written over a horizontal line.

Dennis Burgess
Director

23 February 2026

DECLARATION OF INDEPENDENCE BY GEORGE IKONOMOU TO THE DIRECTORS OF WESTERN SUBURBS DISTRICT RUGBY LEAGUE FOOTBALL CLUB LIMITED

As lead auditor for the review of Western Suburbs District Rugby League Football Club Limited for the year ended 31 October 2025, I declare that, to the best of my knowledge and belief, there have been:

1. No contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
2. No contraventions of any applicable code of professional conduct in relation to the review.

Yours faithfully



George Ikonou
Director

BDO Audit Pty Ltd

Sydney, 23 February 2026

Western Suburbs District Rugby League Football Club Limited
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Western Suburbs District Rugby League Football Club Limited
Statement of profit or loss and other comprehensive income
For the year ended 31 October 2025

	Note	2025 \$	2024 \$
Revenue	4	264,776	225,830
Other income	5	19,808	31,630
Expenses			
Raw materials and consumables used		(92,224)	(103,666)
Depreciation and amortisation expense		(49,038)	(16,589)
Football expenses		(16,975)	(24,228)
Employee benefits expense		(318,442)	(239,569)
Motor vehicle expense		(5,935)	(2,627)
Other expenses		(48,567)	(68,782)
Finance costs		(4,386)	-
Deficit before income tax expense		(250,983)	(198,001)
Income tax expense		-	-
Deficit after income tax expense for the year		(250,983)	(198,001)
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income for the year		<u>(250,983)</u>	<u>(198,001)</u>

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

Western Suburbs District Rugby League Football Club Limited
Statement of financial position
As at 31 October 2025

	Note	2025 \$	2024 \$
Assets			
Current assets			
Cash and cash equivalents	6	178,475	203,217
Trade and other receivables	7	4,057	8,207
Inventories	8	24,688	19,242
Total current assets		<u>207,220</u>	<u>230,666</u>
Non-current assets			
Property, plant and equipment	10	178,411	113,831
Right-of-use assets	9	200,976	-
Total non-current assets		<u>379,387</u>	<u>113,831</u>
Total assets		<u>586,607</u>	<u>344,497</u>
Liabilities			
Current liabilities			
Trade and other payables	11	15,363	28,157
Lease liabilities	12	44,520	-
Unearned revenue		11,365	352
Total current liabilities		<u>71,248</u>	<u>28,509</u>
Non-current liabilities			
Lease liabilities	12	158,427	-
Total non-current liabilities		<u>158,427</u>	<u>-</u>
Total liabilities		<u>229,675</u>	<u>28,509</u>
Net assets		<u>356,932</u>	<u>315,988</u>
Members' funds			
Contributed equity	13	10,266,099	9,974,172
Accumulated deficit		(9,909,167)	(9,658,184)
Total members' funds		<u>356,932</u>	<u>315,988</u>

The above statement of financial position should be read in conjunction with the accompanying notes

Western Suburbs District Rugby League Football Club Limited
Statement of changes in Member's Funds
For the year ended 31 October 2025

	Contributed equity \$	Accumulated deficit \$	Total members' funds \$
Balance at 1 November 2023	9,741,518	(9,460,183)	281,335
Deficit after income tax expense for the year	-	(198,001)	(198,001)
Other comprehensive income for the year, net of tax	-	-	-
Total comprehensive income for the year	-	(198,001)	(198,001)
<i>Transactions with owners in their capacity as owners:</i>			
Non-reciprocal grants from owners	232,654	-	232,654
Balance at 31 October 2024	<u>9,974,172</u>	<u>(9,658,184)</u>	<u>315,988</u>
	Contributed equity \$	Accumulated deficit \$	Total equity \$
Balance at 1 November 2024	9,974,172	(9,658,184)	315,988
Deficit after income tax expense for the year	-	(250,983)	(250,983)
Other comprehensive income for the year, net of tax	-	-	-
Total comprehensive income for the year	-	(250,983)	(250,983)
<i>Transactions with owners in their capacity as owners:</i>			
Non-reciprocal grants from owners	291,927	-	291,927
Balance at 31 October 2025	<u>10,266,099</u>	<u>(9,909,167)</u>	<u>356,932</u>

The above statement of changes in member's funds should be read in conjunction with the accompanying notes

Western Suburbs District Rugby League Football Club Limited
Statement of cash flows
For the year ended 31 October 2025

	Note	2025 \$	2024 \$
Cash flows from operating activities			
Receipts from customers (inclusive of GST)		323,417	300,761
Payments to suppliers and employees (inclusive of GST)		(522,476)	(461,305)
Interest received		2,808	2,283
Interest and other finance costs paid		(4,386)	-
Net cash used in operating activities		<u>(200,637)</u>	<u>(158,261)</u>
Cash flows from investing activities			
Payments for property, plant and equipment	10	<u>(82,698)</u>	<u>(6,229)</u>
Net cash used in investing activities		<u>(82,698)</u>	<u>(6,229)</u>
Cash flows from financing activities			
Contributions from members	13	291,927	232,654
Repayment of leases		<u>(33,334)</u>	-
Net cash from financing activities		<u>258,593</u>	<u>232,654</u>
Net (decrease)/increase in cash and cash equivalents		(24,742)	68,164
Cash and cash equivalents at the beginning of the financial year		<u>203,217</u>	<u>135,053</u>
Cash and cash equivalents at the end of the financial year	6	<u><u>178,475</u></u>	<u><u>203,217</u></u>

The above statement of cash flows should be read in conjunction with the accompanying notes

Western Suburbs District Rugby League Football Club Limited
Notes to the financial statements
31 October 2025

Note 1. General information

The financial statements cover Western Suburbs District Rugby League Football Club Limited as an individual entity. The financial statements are presented in Australian dollars, which is Western Suburbs District Rugby League Football Club Limited's functional and presentation currency.

Western Suburbs District Rugby League Football Club Limited is a company limited by shares, incorporated and domiciled in Australia. At 31 October 2025 there were 1,019 members (2024: 1,133 members). Its registered office and principal place of business is:

115 Liverpool Road
Ashfield
NSW 2131

A description of the nature of the company's operations and its principal activities are included in the directors' report, which is not part of the financial statements.

The financial statements were authorised for issue, in accordance with a resolution of directors, on 23 February 2026. The directors have the power to amend and reissue the financial statements.

Note 2. Material accounting policy information

The accounting policies that are material to the company are set out either in the respective notes or below. The accounting policies adopted are consistent with those of the previous financial year, unless otherwise stated.

New or amended Accounting Standards and Interpretations adopted

The company has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Going concern

The financial report has been prepared on a going concern basis, which contemplates continuity of normal trading activities and the realisation of assets and settlement of liabilities in the normal course of business.

The company is reliant on funding provided by Western Suburbs Leagues Club Limited (West's Ashfield) for its ongoing operations and West's Ashfield has committed to provide the company grants up to \$346,000 for the financial year ending 31 October 2026 (2025: \$346,273). West's Ashfield will also continue to provide administrative support in managing the operations of the company.

Basis of preparation

These general purpose financial statements have been prepared in accordance with the Australian Accounting Standards - Simplified Disclosures issued by the Australian Accounting Standards Board ('AASB') and the Corporations Act 2001, as appropriate for for-profit oriented entities.

Critical accounting estimates

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 3.

Goods and Services Tax ('GST') and other similar taxes

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the tax authority. In this case it is recognised as part of the cost of the acquisition of the asset or as part of the expense.

Note 2. Material accounting policy information (continued)

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the tax authority is included in other receivables or other payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the tax authority, are presented as operating cash flows.

Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the tax authority.

Note 3. Material accounting judgements, estimates and assumptions

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

Estimation of useful lives of assets

The company determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

Impairment of non-financial assets

Non-financial assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

Income tax

The company is exempt from income tax under the provisions of Section 50-45 of the Income Tax Assessment Act 1997, by virtue of the fact that the company is a sporting club established for the purpose of providing sporting facilities to its members.

Lease term

The lease term is a significant component in the measurement of both the right-of-use asset and lease liability. Judgement is exercised in determining whether there is reasonable certainty that an option to extend the lease or purchase the underlying asset will be exercised, or an option to terminate the lease will not be exercised, when ascertaining the periods to be included in the lease term. In determining the lease term, all facts and circumstances that create an economical incentive to exercise an extension option, or not to exercise a termination option, are considered at the lease commencement date. Factors considered may include the importance of the asset to the company's operations; comparison of terms and conditions to prevailing market rates; incurrence of significant penalties; existence of significant leasehold improvements; and the costs and disruption to replace the asset. The company reassesses whether it is reasonably certain to exercise an extension option, or not exercise a termination option, if there is a significant event or significant change in circumstances.

Western Suburbs District Rugby League Football Club Limited
Notes to the financial statements
31 October 2025

Note 4. Revenue

	2025 \$	2024 \$
Ticketing - presale and gate receipts	28,157	17,467
Sponsorship	19,409	21,000
Members' subscriptions	13,236	14,075
Event, merchandise, fundraising and other income	<u>203,974</u>	<u>173,288</u>
Revenue	<u><u>264,776</u></u>	<u><u>225,830</u></u>

Disaggregation of revenue

The disaggregation of revenue from contracts with customers is as follows:

	2025 \$	2024 \$
<i>Timing of revenue recognition</i>		
Goods transferred at a point in time	251,540	211,755
Services transferred over time	<u>13,236</u>	<u>14,075</u>
	<u><u>264,776</u></u>	<u><u>225,830</u></u>

Revenue is recognised at the fair value of the consideration received or receivable net of the amount of goods and services tax (GST) payable to the taxation authority. Exchanges of goods or services of the same nature and value without any cash consideration are not recognised as revenues.

Sale of Goods

Revenue from the sale of goods is recognised at a point in time, which is where the customer has taken delivery of the goods and there is a valid sales contract. Amounts disclosed as revenue are net of sales returns and trade discounts. Where risks and rewards have not transferred to the customer amounts are deferred to future periods.

Note 5. Other income

	2025 \$	2024 \$
Grants	17,000	26,347
Interest income	2,808	2,283
Other income	<u>-</u>	<u>3,000</u>
Other income	<u><u>19,808</u></u>	<u><u>31,630</u></u>

Grants

Grants and government grants income where the promise to transfer goods or services to the customer are 'sufficiently specific' and an enforceable agreement exists are recognised over time as the grant funds are expended. Where there are no sufficiently specific performance obligations or conditions are not met, revenue is recognised at the point in time that the revenue is either received or the right to receive payment is established.

Other income

Revenue from other income comprises revenue derived from services to members and other patrons of the club and is recognised when performance obligation has been fulfilled.

Western Suburbs District Rugby League Football Club Limited
Notes to the financial statements
31 October 2025

Note 6. Cash and cash equivalents

	2025 \$	2024 \$
<i>Current assets</i>		
Cash at bank	<u>178,475</u>	<u>203,217</u>

Accounting policy for cash and cash equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Note 7. Trade and other receivables

	2025 \$	2024 \$
<i>Current assets</i>		
Trade receivables	1,199	4,482
Other receivables	<u>2,858</u>	<u>3,725</u>
	<u>4,057</u>	<u>8,207</u>

Accounting policy for trade and other receivables

Trade and other receivables represent the principal amounts due at balance date plus accrued interest and less, where applicable, any unearned income and provisions for expected credit losses.

Note 8. Inventories

	2025 \$	2024 \$
<i>Current assets</i>		
Finished goods - at cost	<u>24,688</u>	<u>19,242</u>

Accounting policy for inventories

Inventories are measured at the lower of cost and net realisable value. Costs have been assigned to inventory quantities on hand at balance date using the weighted average basis.

Note 9. Right-of-use assets

	2025 \$	2024 \$
<i>Non-current assets</i>		
Property - right-of-use	231,895	-
Less: Accumulated depreciation	<u>(30,919)</u>	-
	<u>200,976</u>	-

Western Suburbs District Rugby League Football Club Limited
Notes to the financial statements
31 October 2025

Note 9. Right-of-use assets (continued)

Reconciliations

Reconciliations of the written down values at the beginning and end of the current financial year are set out below:

	Property \$	Total \$
Balance at 1 November 2024	-	-
Additions	231,895	231,895
Depreciation expense	<u>(30,919)</u>	<u>(30,919)</u>
Balance at 31 October 2025	<u>200,976</u>	<u>200,976</u>

Accounting policy for right-of-use assets

A right-of-use asset is recognised at the commencement date of a lease. The right-of-use asset is measured at cost, which comprises the initial amount of the lease liability, adjusted for, as applicable, any lease payments made at or before the commencement date net of any lease incentives received, any initial direct costs incurred, and, except where included in the cost of inventories, an estimate of costs expected to be incurred for dismantling and removing the underlying asset, and restoring the site or asset.

Right-of-use assets are depreciated on a straight-line basis over the unexpired period of the lease or the estimated useful life of the asset, whichever is the shorter. Where the company expects to obtain ownership of the leased asset at the end of the lease term, the depreciation is over its estimated useful life. Right-of use assets are subject to impairment or adjusted for any remeasurement of lease liabilities.

The company has elected not to recognise a right-of-use asset and corresponding lease liability for short-term leases with terms of 12 months or less and leases of low-value assets. Lease payments on these assets are expensed to profit or loss as incurred.

Note 10. Property, plant and equipment

	2025 \$	2024 \$
<i>Non-current assets</i>		
Furniture and fittings - at cost	163,507	156,981
Less: Accumulated depreciation	<u>(83,062)</u>	<u>(68,713)</u>
	80,445	88,268
Motor vehicles - at cost	22,005	22,005
Less: Accumulated depreciation	<u>(18,155)</u>	<u>(15,845)</u>
	3,850	6,160
Gymnasium equipment - at cost	67,369	67,369
Less: Accumulated depreciation	<u>(64,425)</u>	<u>(62,966)</u>
	2,944	4,403
Work in progress - at cost	<u>91,172</u>	<u>15,000</u>
	<u>178,411</u>	<u>113,831</u>

Western Suburbs District Rugby League Football Club Limited
Notes to the financial statements
31 October 2025

Note 10. Property, plant and equipment (continued)

Reconciliations

Reconciliations of the written down values at the beginning and end of the current financial year are set out below:

	Furniture and fittings \$	Motor vehicles \$	Gymnasium equipment \$	Work in progress \$	Total \$
Balance at 1 November 2024	88,268	6,160	4,403	15,000	113,831
Additions	6,526	-	-	76,172	82,698
Depreciation expense	(14,349)	(2,310)	(1,459)	-	(18,118)
Balance at 31 October 2025	<u>80,445</u>	<u>3,850</u>	<u>2,944</u>	<u>91,172</u>	<u>178,411</u>

Accounting policy for property, plant and equipment

All plant and equipment is stated at historical cost less depreciation and accumulated impairment losses. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs are included in the assets' carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to profit or loss during the financial period in which they are incurred.

The depreciable amount of all fixed assets is depreciated using the straight line or diminishing value methods to allocate their cost or revalued amounts, net of their residual values, over their estimated useful lives, as follows:

Furniture and fittings	12% - 33%
Motor vehicles	20%
Gymnasium equipment	10%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of the reporting period.

An item of property, plant and equipment is derecognised upon disposal or when there is no future economic benefit to the company. Gains and losses between the carrying amount and the disposal proceeds are taken to profit or loss.

Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in profit or loss. When revalued assets are sold the amounts included in the revaluation reserve relating to those assets are transferred to retained earnings.

Note 11. Trade and other payables

	2025 \$	2024 \$
<i>Current liabilities</i>		
Trade creditors	1,040	600
Other creditors and accruals	<u>14,323</u>	<u>27,557</u>
	<u>15,363</u>	<u>28,157</u>

Accounting policy for trade and other payables

These amounts represent liabilities for goods and services provided to the company prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

Western Suburbs District Rugby League Football Club Limited
Notes to the financial statements
31 October 2025

Note 12. Lease liabilities

	2025 \$	2024 \$
<i>Current liabilities</i>		
Lease liability	44,520	-
<i>Non-current liabilities</i>		
Lease liability	158,427	-
	<u>202,947</u>	<u>-</u>
<i>Future lease payments</i>		
Future lease payments are due as follows:		
Within one year	50,000	-
One to five years	166,667	-
	<u>216,667</u>	<u>-</u>

Accounting policy for lease liabilities

A lease liability is recognised at the commencement date of a lease. The lease liability is initially recognised at the present value of the lease payments to be made over the term of the lease, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the company's incremental borrowing rate. Lease payments comprise of fixed payments less any lease incentives receivable, variable lease payments that depend on an index or a rate, amounts expected to be paid under residual value guarantees, exercise price of a purchase option when the exercise of the option is reasonably certain to occur, and any anticipated termination penalties. The variable lease payments that do not depend on an index or a rate are expensed in the period in which they are incurred.

Lease liabilities are measured at amortised cost using the effective interest method. The carrying amounts are remeasured if there is a change in the following: future lease payments arising from a change in an index or a rate used; residual guarantee; lease term; certainty of a purchase option and termination penalties. When a lease liability is remeasured, an adjustment is made to the corresponding right-of use asset, or to profit or loss if the carrying amount of the right-of-use asset is fully written down.

Note 13. Contributed equity

	2025 Shares	2024 Shares	2025 \$	2024 \$
Ordinary shares - fully paid	10,266,099	9,974,172	10,266,099	9,974,172

The company is a company limited by guarantee. At 31 October 2025 there were 1,019 members (2024: 1,133).

In accordance with the Constitution of the company, every member of the company undertakes to contribute an amount limited to \$4 per member in the event of the winding up of the company during the time that he is a member or within one year thereafter. The total amount that the members of the company are liable to contribute if the company is wound up is \$4,076 (2024: \$4,532).

Note 14. Interests in associates

Name	Principal place of business / Country of incorporation	Ownership interest	
		2025 %	2024 %
West Magpies Pty Limited	Australia	33.33%	33.33%

The company holds an interest of 33.33% in Wests Magpies Pty Limited.

Western Suburbs District Rugby League Football Club Limited
Notes to the financial statements
31 October 2025

Note 14. Interests in associates (continued)

The parent entity of Western Suburbs District Rugby League Football Club Limited is Western Suburbs Leagues Club Limited. The parent entity holds the remaining 66.67% (2023: 66.67%) in Wests Magpies Pty Limited. Wests Magpies Pty Limited holds a 90% interest in Wests Tigers Rugby League Football Club Pty Limited (Wests Tigers).

The principal activity of Wests Tigers is to enter a Rugby League team in the National Rugby League Competition and to promote and develop the game of Rugby League. Under the Wests Magpies Pty Limited agreement, Western Suburbs District Rugby League Football Club Limited is not required to make any shareholder grants to the joint venture entity. These grants are the sole responsibility of Western Suburbs Leagues Club Limited.

Note 15. Key management personnel disclosures

Compensation

The aggregate compensation made to directors and other members of key management personnel of the company is set out below:

	2025 \$	2024 \$
Aggregate compensation	<u>-</u>	<u>-</u>

Key management personnel are remunerated by Western Suburbs Leagues Club Limited.

Note 16. Remuneration of auditors

During the financial year the following fees were paid or payable for services provided by BDO Audit Pty Ltd, the auditor of the company:

	2025 \$	2024 \$
<i>Audit services - BDO Audit Pty Ltd</i>		
Review of the financial statements	<u>10,000</u>	<u>10,000</u>
<i>Other services - BDO Services Pty Ltd</i>		
Assistance with the preparation of the financial statements	<u>3,000</u>	<u>3,000</u>
	<u>13,000</u>	<u>13,000</u>

Note 17. Contingent assets

There were no contingent assets for the period ended 31 October 2025 (2024: Nil.)

Note 18. Contingent liabilities

There were no contingent liabilities for the period ended 31 October 2025 (2024: Nil.)

Note 19. Commitments

There were no commitments for the period ended 31 October 2025 (2024: Nil.)

Note 20. Related party transactions

Directors' transactions with the company

From time to time, directors of the company, or their director-related entities, may purchase goods from the company. These purchases are on the same terms and conditions as those entered into by other company employees or customers and are trivial or domestic in nature.

Western Suburbs District Rugby League Football Club Limited
Notes to the financial statements
31 October 2025

Note 20. Related party transactions (continued)

Apart from the details disclosed in this note, no director has entered into a material contract with the company since the end of the previous financial year and there were no material contracts involving directors' interests existing at year end.

Parent entity

Western Suburbs District Rugby League Football Club Limited is the parent entity.

Associates

Interests in associates are set out in note 14.

Key management personnel

Disclosures relating to key management personnel are set out in note 15.

Transactions with related parties

The following transactions occurred with related parties:

	2025	2024
	\$	\$
Other transactions:		
Contributions to equity	291,927	232,654

Receivable from and payable to related parties

The following balances are outstanding at the reporting date in relation to transactions with related parties:

	2025	2024
	\$	\$
Current receivables:		
Trade receivables from commonly controlled entity	-	2,060
Current payables:		
Trade payables to commonly controlled entity	1,040	600

Loans to/from related parties

There were no loans to or from related parties at the current and previous reporting date.

Terms and conditions

All transactions were made on normal commercial terms and conditions and at market rates.

Note 21. Events after the reporting period

No matter or circumstance has arisen since 31 October 2025 that has significantly affected, or may significantly affect the company's operations, the results of those operations, or the company's state of affairs in future financial years.

Western Suburbs District Rugby League Football Club Limited
Directors' declaration
31 October 2025

In the directors' opinion:

- the attached financial statements and notes comply with the Corporations Act 2001, the Australian Accounting Standards - Simplified Disclosures, the Corporations Regulations 2001 and other mandatory professional reporting requirements;
- the attached financial statements and notes give a true and fair view of the company's financial position as at 31 October 2025 and of its performance for the financial year ended on that date;
- there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable; and
- the information disclosed in the attached consolidated entity disclosure statement is true and correct.

Signed in accordance with a resolution of directors made pursuant to section 295(5)(a) of the Corporations Act 2001.

On behalf of the directors

A handwritten signature in black ink, appearing to read 'Dennis Burgess', is written over a horizontal line.

Dennis Burgess
Director

23 February 2026

INDEPENDENT AUDITOR'S REVIEW REPORT

To the members of Western Suburbs District Rugby League Football Club Limited

Report on the Financial Report

Conclusion

We have reviewed the financial report of Western Suburbs District Rugby League Football Club Limited (the Company), which comprises the statement of financial position as at 31 October 2025, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the ended on that date, a summary of significant accounting policies and other explanatory information, and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the accompanying financial report of the Company does not comply with the *Corporations Act 2001* including:

- A. Giving a true and fair view of the Company's financial position as at 31 October 2025 and of its financial performance for the ended on that date; and
- B. Complying with Accounting Standard AASB - *Simplified Disclosures* and the *Corporations Regulations 2001*.

Basis for conclusion

We conducted our review in accordance with ASRE 2415 *Review of a Financial Report: Company Limited by Guarantee*. Our responsibilities are further described in the *Auditor's Responsibilities for the Review of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to the audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001* which has been given to the directors of the Company, would be the same terms if given to the directors as at the time of this auditor's review report.

Responsibility of the directors for the financial report

The directors of the Company are responsible for the preparation of:

- a) the financial report that gives a true and fair view in accordance with Australian Accounting Standards - *Simplified Disclosures* and the *Corporations Act 2001* and
- b) the consolidated entity disclosure statement that is true and correct in accordance with the *Corporations Act 2001*, and



for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's responsibility for the review of the financial report

Our responsibility is to express a conclusion on the financial report based on our review. ASRE 2415 requires us to conclude whether we have become aware of any matter that makes us believe that the financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the Company's financial position as at 31 October 2025 and its performance for the ended on that date, and complying with Australian Accounting Standards - Simplified Disclosures and the *Corporations Regulations 2001*.

A review of a financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

BDO Audit Pty Ltd

A handwritten signature in black ink, appearing to read 'George Ikonomou', written over a faint, stylized 'BDO' watermark.

George Ikonomou
Director

Sydney, 23 February 2026